

**MainePERS Board of Trustees Meeting  
July 13, 2023  
139 Capitol Street, Augusta**

**ANNOTATED AGENDA**

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9:00 a.m. <sup>1</sup>		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none"><li>• Minutes of June 8, 2023 Meeting</li><li>• Dismissal Order - Yanike-Hale Appeal</li><li>• Consideration of Items Removed</li></ul>	<b>ACTION</b>	Brian Noyes
		<u>MOTION:</u> To approve the Consent Calendar.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
9:05 – 9:10 a.m.	2.	<u>CEO REPORT</u>		Dr. Rebecca M. Wyke
9:10 – 9:15 a.m.	3.	<u>PRIVATE MARKETS REVIEW</u>		James Bennett James Ackor
9:15 – 9:30 a.m.	4.	<u>INVESTMENT REVIEW</u> <ul style="list-style-type: none"><li>• Management Fee Tracking Update</li><li>• Investment Monthly Review</li></ul>		James Bennett Brian McDonnell, Cambridge Assocs.
9:30 – 10:30 a.m.	5.	<u>QUARTERLY INVESTMENT EDUCATION</u> <ul style="list-style-type: none"><li>• Energy &amp; the Energy Transition</li></ul>		James Bennett Michael Cembalest and John O’Shea, JP Morgan
10:30 – 10:45 a.m.		<u>BREAK</u>		
10:45 – 11:15 a.m.	6.	<u>ACTUARIAL ASSUMPTIONS REVIEW</u>  <u>MOTION:</u> To accept the recommendation of the actuary to maintain the current economic assumptions.	<b>ACTION</b>	Dr. Rebecca M. Wyke Kathy Morin Gene Kalwarski, Bonnie Rightnour, Cheiron
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
11:15 – 11:30 a.m.	7.	<u>PROXY VOTING REVIEW</u>		James Bennett

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<sup>1</sup> All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

11:30 – 11:45 a.m.	8.	<u>ENTERPRISE RISK MANAGEMENT</u>		Michael Colleran
11:45 – 11:55 a.m.	9.	<u>LEGISLATIVE UPDATE</u>		Kathy Morin
11:55 a.m. – 12:05 p.m.	10.	<u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>		Chip Gavin Sherry Vandrell
12:05 – 12:20 p.m.	11.	<u>PERSONNEL</u>		
		<ul style="list-style-type: none"> <li>Porting of Employee Service Credit</li> </ul>	<b>ACTION</b>	Michael Colleran

MOTION: That the Board confirm that it has delegated to the Chief Executive Officer the determination of compensation and benefits for confidential employees, including porting of credible service in a MainePERS-covered plan at a cost not to exceed \$75,000, subject to reasonable constraints to be determined by the Chief Executive Officer; and that the Board has retained authority and discretion to determine the Chief Executive Officer’s compensation and benefits, including the porting of any creditable service in a MainePERS-covered plan.

Motion by: \_\_\_\_\_  
 Seconded: \_\_\_\_\_  
 Vote: \_\_\_\_\_

- Executive Session pursuant to 1 M.R.S. §405(6)(A)
- ACTION** Brian Noyes

MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss compensation of an employee.

Motion by: \_\_\_\_\_  
 Seconded: \_\_\_\_\_  
 Vote: \_\_\_\_\_

*Board moves out of executive session.*

12:20 p.m.		<u>ADJOURNMENT</u>		Brian Noyes
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